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News Release

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Indiana July Agricultural Prices

Prices received by Indiana farmers for the full month of July 2019 are listed in the table below.

Some Indiana highlights were: July corn, at \$4.55 per bushel, increased \$0.26 from June and increased \$0.95 from last year; July soybeans, at \$8.80 per bushel, increased \$0.09 from last month but decreased \$0.14 from last year; July wheat, at \$4.91 per bushel, decreased \$0.17 from June but increased \$0.08 from last year; July milk, at \$18.00 per cwt., increased \$0.40 from last month and increased \$3.30 from last year.

The July Prices Received Index (Agricultural Production), at 89.8, decreased 2.9 percent from June 2019. At 86.7, the Crop Production Index decreased 1.3 percent. The Livestock Production Index, at 93.4, decreased 3.7 percent. Producers received lower prices for broilers, market eggs, celery, and cattle but higher prices for corn, milk, onions, and cotton. Compared with a year earlier, the Prices Received Index is down 2.0 percent. The Crop Production Index decreased 0.2 percent and the Livestock Production Index decreased 2.3 percent. The indexes are calculated using commodity prices and volumes of commodities that producers market. Increased monthly movement of wheat, grapes, hay, and cotton offset the decreased marketing of milk, cattle, broilers, and oranges. The Food Commodities Index, at 92.0, decreased 4.0 percent from the previous month and 3.2 percent from July 2018.

Prices Received by Farmers¹ - Indiana and United States: July 2019 with Comparisons

Commodity	Indiana			United States		
	Jul 2018	Jun 2019	Jul 2019	Jul 2018	Jun 2019	Jul 2019
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
Corn	3.60 8.94 4.83	4.29 8.71 5.08	4.55 8.80 4.91	3.47 9.08 4.92	3.98 8.31 4.77	4.16 8.37 4.47
Milk, alldollars/cwt	14.70	17.60	18.00	15.50	18.10	18.70

¹ Entire month weighted average price.

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